# WHY NOT REDUCE FIRE RATES

NOW HIGH PRESSURE SERVICE IS IN AND SUCCESSFUL?

Fire Commissioner and Water Commis sioner Suggest It to the Mayor-No Other City in the World Can So Well Flood a Fire as New York Can Now.

missioner O'Brien of the Department of crease in Europe and afloat of 3,300,000 Water Supply have written to Mayor McClellan pointing out the great success of the new high pressure water system the fire hazards have been materially re-duced influence should be heartest. duced influence should be brought to or only about 18,000,000 bush. less than at bear on the underwriters to correspond-ingly reduce the insurance rates on build-Canada 12,091,000 bush. or 6,500,000 bush.

bear on the underwriters to corresponding the protected. In this list is all year, and made the stock in the districts protected. In his letter to the Mayor Commissioner Hayes wrybe:

Following the San Francisco conflarare to the underwriting authorities of New York city felt themselves constrained to advance rates to a point commensurate with what they believed the hazard demanded to guarantee them an adequate profit in their calling.

But while conditions at that time existing in the fire insurance world may be assumed to have justified this action, it even to be the summer to be the state of the profit in their calling.

But while conditions at that time existing in the fire insurance world may be assumed to have justified this action, it even to be the summer to be that with the noteworthy progress to be the state of the

# PRIZES FOR P. R. R. TRACKMEN.

of \$5,400 in cash prizes for supervisors pool was unchanged to %d. lower. and assistants.

The best stretch of track for the year is between New Brunswick and Tullytown, N. J. C. M. Wiseman, the supervisor, receives \$800 in gold and his assistant, J. D. Lovell, \$400. In addition to this

Railroad has begun the paying out of \$1,000 for the greatest improvement shown in line and surface of any section shown in line and surface of any section in the year. The prize this year goes to Supervisor G. C. Koons and his assistant, H. H. Garnigan, of the section between George and Wilmerding, Pa. The line and surface conditions of a section are gleaned by placing full glasses of water on the window sills of trains running at full speed. Each splash of water from a glass acts as a demerit. a glass acts as a demerit.

#### JUDGMENT VS. SECURITIES CO. Oakleigh Thorne Its Head-Note Secured

by Stock of His Trust Company. A judgment by default was entered resterday against the Broadway Securities Company for \$30,930 in favor of Jarvis Mason on a note of the company for \$30,000 dated September 20, 1907, and payable March 27, 1908, at the offices of Charles Smith & Sons. 303 Chestnut street. Philadelphia. The note was secured by collateral of sixty shares of stock of the Trust Company of America. The summons was served on September 8 on Oakleigh Thorne, president of the com-

An officer of the company said last night that he knew nothing concerning the note. The Broadway Securities Com-pany, he said, is a \$500,000 corporation dealing in all kinds of securities and has been in business for about three years.

When the loan was made Trust Company of America stock was held at \$700 a share. Since that time, on account of the unfortunate experience of the company in the panic and the general business depression, the stock has sold very low but latterly it has advanced to 300 or three but latterly it has advanced to 300, or three times its par avlue. Collateral with a market value of \$42,000 a year ago ac-cordingly has a market value of but

THE GRAIN MARKETS.

Prices Off-Heavy Increase in Wheat Stocks-Cables Weak-Brisk Cash Demand.

Wheat broke under a big increase in world's stocks, large receipts, bear hammering and liquidation, partly on stop The Bradstreet statement of available

supplies was a toothsome morsel for a bear It showed an increase in this country east of the Rockies of 3,687,000 bush., an increas-Fire Commissioner Hayes and Com- in Canada of 4,423,000 bush, and an inbush., or a total increase in the world of no less than 11,410,000 bush., as compared with an increase for the same week last year of only 2,253,000 bush.

more than a year ago, while the total world's

gallons a minute available by high pressure in the territory specified, it will readily be perceived that with the combined force an adequate supply of water is at hand for all conceivable emergencies, more than 100,000 gallons a minute being available at any point in the high pressure zone of the Borough of Manhattan, as also in that of Brooklyn.

In case of fire, however, the uniformed force is provided under the improved conditions with three distinct lines of defence, namely, the fire engine connected to the old source of water supply, the high pressure supply from pumping stations, and the supply from fireboats, insuring, in the bedged."

Sharp diminution in the movement in the mear future.

Sharp diminution in the movement in the mear future.

Final prices, however, were the lowest of the day. Bear raiding was so persistent and liquidation on so large a scale that bulls could make no beadway against it.

Argentine cable to Slaughter said: "We are having beavy rains in some parts and unseasonably warm weather. Conditions considered unfavorable."

Minneapolis—"Looks as if mills are having let up in flour business to-day it was due more to the fact that a large part of the receipts were ap-lied on sales. Otherwise premiums would have been lower. If the holes are filled all the stuff will have to be hedged."

Broomhall's weekly summary was as

sure supply from pumping stations, and the supply from fireboats, insuring, in the opinion of the chief of the department, a larger quantity than can be obtained in any other city in the world, and doing away with the possibility of any fire occurring with which the department would be unable successfully to cope.

In view of the facts above set forth and of the high degree of efficiency of the uniformed force I deem it proper to suggest to your Honor that a reduction in insurance rates might well follow the improved conditions in fire protection means and facilities above pointed out, and should you concur in this view that you submit the matter for the consideration of the New York Board of Fire Underwriters.

PRIZES FOR P. R. R. TRACKMEN.

THE CORN SITUATION.

The corn submodule in the stuff will have to be ledged.

The holes are filled all the stuff will have to be ledged.

Broomhall's weekly summary was as follows: I. K., weather improved, quality, especially of coarse grain, lowered by previous wet weather. France, weather sea-sonable newersher, France, weather sea-sonable harvesting progressing: reserves liberal. Germany, ploughing proceeding, offerings native wheat fair: foreign wheat fair: foreign wheat fair: foreign wheat fairs to-day; common the analysis of the holes are filled all the stuff will have to be ledged.

France, weather sea-seaves to the verserves liberal station of regarding progressing: reserves liberal. Germany, ploughing proceeding, offerings native wheat fair: foreign wheat fair foreign wheat

THE CORN SITUATION.

	Wheat: Sept Dec May	1083	109	est. 107 10834	ing. 107 1084 1094	1091 a
	Sept				86 7614	86 7634
	May				72%	7314
ij	The movem	ent wa	s as fo	ollows		
1			Corn.	Oats,	Rye.	Bartey.
1		41,200	9 9 6 9	102,000	6,825	63,800
١	Chicago:	69,863		300		****
		76,000	258,000			
	Shipments	20,000		295,000	4.000	60,000
1	Receipts1.5	40,000	95,000			
U	Shipments 4	30,000 1	000,80	42,000		
1	N	ORTHW	EST RE	CEIPTS.		
1	Vest	erday.	Last we	ek. 19	17	1906.

1360 CHICAGO CAR LOTS. Estimated In-yesterday. spected. tract. 74 80 13 272 322 129 278 343 15 The Bradstreet statement was as follows: American totals with comparisons: Sept. 26, Sept. 28, 1908. 1907. Vheat, U. S.... 35,874,000 54,195,000 WORLD'S WHEAT STOCKS.

Wheat in Canadai 2.091.000 5,551.003 13,165,000 Corn, America... 5,077,000 8,375,000 7,843,000 0ats, America... 12,655,000 10,492.000 15,969,000 WORLD'S WHRAT STOCKS.

Sept. 28, Sept. 28, 1907.

All American......47,965,000 520,746,000 74,000,000

World's wheat...108.865,000 133,746,000 126,667,000 CHICAGO, Sept. 29. - Prices were as follows: Open - High - Low-Wheat: ing. est. est. September. 9814 9914 8812 December.9974-1004 1003 9914 May..... 103-254 103 10214 7914-79 7914 78 6534-14 6644 6414 6434-14 6414 6414 6334 64 6334 78 7954 6554 6554 6454 6414 6314 6414 September. 4836 4916 4836 December. 4916 4916 49 May....... 5136 51 4014 4876 4014 4014 5114 5126 OTHER MARKETS.

## HARRIMAN'S SPINE WORKS

HE'S AT BUSINESS AS USUAL-OF. FICE DENIES THAT HE'S ILL.

Did Visit Dr. Levett in Boston, but That Incident Is Described as a Social Call -However, Boston Insists That There Must Be Something the Matter.

The Union Pacific offices were besieged resterday by friends of E. H. Harriman per reports to the effect that Mr. Harriman had been taking treatment at the hands of a surgeon in Boston for a stiffening of the spinal column due to the

growing together of the vertebrae. Mr. Harriman was late getting to his

into Mr. Harriman's office at once and they were together for some time.

THE COTTON MARKET.

For North Carelina, fair to-day; warmer in aterior; to morrow increasing cloudiness, fresh

Company Distributes \$5,400 Among Supervisors and Assistants.

Pittsburg of the eastern foot of the Alleghany Mountains to-night, where they will rest until to-morrow.

From the Pittsburg offices this aftermon the company gave out the result of the track inspections between Jersey City and Pittsburg and the distribution of \$5,400 in cash prizes for supervisors and pervisors and pervisors and pervisors and the distribution of \$5,400 in cash prizes for supervisors and pervisors and pervisors and pervisors and bankers, as well as officials in wheat, reports that the bulk of the crop was too far advanced to sustain much dampate the pervisors of that the bulk of the crop was too far advanced to sustain much dampate to the the crop was too far advanced to sustain much dampate to the crop was contracted to sustain much dampate the crop was contracted to sustain much dampate and liquidation, partly on stop orders. The liquidation, partly on stop orders. The covering of shorts and buying by cash interests. The country was offering sparingly, and smaller receipts are expected. The cash market at the West was quiet, with prices \( \frac{1}{2} \) to clower.

With better weather prices gave way. It was clear in most parts of the belt, and although temperatures in some sections were still unseasonably low, yet there was no frost. Furthermore, the weekly Government report shows / that no material damage resulted from the recent cold snap, private reports to the contrary notwithment of the track inspections between Jersey city and the distribution of the track inspections between Jersey city and Pittsburg and the distribution of \$4,000 bush, and is now 1,746,000 bush, and is now 1,74 situation on the whole remained practically Oats gave way with the rest of the list. Cash interests continued to sell and there was scattered commission house liquidation. The cash market at the West was dull and 3/cc lower. Bradsreet's reported an increase in the available supply of 941,000 bush, against an increase of 1,227,000 last year. The contract stock at Chicago in creased 37,000 bush, to 173,000 bush, against 927,000 last year.

THE SPOT MARKETS. unchanged and that the indications still pointed to a vield far in excess of the needs of the trade in the existing sluggishness of receipts have shown a noteworthy increase of late and bears take the ground that the between Philadelphia and Washington. In each case the supervisor of the good section gets \$600, the assistant \$200.

Supt. J. A. Burchernal and Assistant Superintendent T. E. Lightfoot of the division between Thompsonville and Granville, Pa.; Supt. H. C. Thomas and Assistant Supervisor M. W. Clement of the section between West Philadelphia and Paoli, C. J. Leeper, Supervisor, and assistant W. W. Hubberly of the section between New Florence and George, Pa., and George Goldie, Jr., Supervisor, and Assistant H. A. Johns, Jr., of the section between New Florence and George, Pa., and George Goldie, Jr., Supervisor, and Assistant H. A. Johns, Jr., of the section between Sixty-second street, West Philadelphia, and Wilmington, Del., all got prizes.

In addition to this the Pennsylvania Railroad has begun the paying out of \$1000 for the greatest improvement shown in line and surfaces. weight of the expanding crop movement expected. Leading local spot interests

Port receipts...... 84,840 72,794.
Since Sept. 1...... 867,576 The movement at the thirteen principal interior towns was as follows: The estimated receipts were as follows: Port receipts, 24,106 bales; since September 1, 465,907 bales, against 407,194 last year. Futures closed 5 to 8 points lower and steady with estimated sales of 150,000 bales. Prices as follows: Prices as follows:

Opening, Highest, Lowest, Closing,
January. 8.80 8.71 8.56 8.58@8.5

March. 5.65 8.75 8.56 8.58@8.5

May 8.71 8.71 8.60 8.60@8.6

October. 9.68 9.05 8.92 8.93@8.9

December. 8.77 8.84 8.70 8.72@.

New Orleans futures were as follows: 
 October
 S. 80
 8.82
 8.73
 8.73
 8.73
 8.73
 8.73
 8.74

 March
 8.79
 8.81
 8.68
 8.68
 8.73
 8.62
 8.64
 8.68
 8.69
 8.73
 8.62
 8.64
 8.64
 8.69
 8.73
 8.62
 8.64
 8.69
 8.73
 8.62
 8.64
 8.69
 8.73
 8.62
 8.64
 8.69
 8.73
 8.62
 8.64
 8.69
 8.73
 8.62
 8.64
 8.69
 8.73
 8.62
 8.64
 8.69
 8.73
 8.62
 8.69
 8.73
 8.62
 8.64
 8.69
 8.73
 8.73
 8.73
 8.73
 8.73
 8.73
 8.73
 8.73
 8.73
 8.73
 8.73
 8.73
 8.73
 8.73
 8.73
 8.73
 8.73
 8.73
 8.73
 8.73
 8.73
 8.73
 8.73
 8.73
 8.73
 8.73
 8.73
 8.73
 8.73
 8.73
 8.73
 8.73
 8.73
 8.73
 8.73
 8.73
 <

Boston, September 30, 1908.

NEW WESTINGHOUSE PLAN

Company-Assents New Sought. The details of the modified plan for the reorganization of the Westinghouse Electric and Manufacturing Company were given out yesterday by the readjustment committee. The principal change relates to the claims of bank creditors. Under the new plan they may receive 50 per cent. in convertible bonds at par and for the remainder either 5 per cent. notes maturing in four, five and others inquiring about his health. and six years to the extent of 30 per cent. The visits were occasioned by newspa- of claims and the rest in stock at par. They have the privilege of taking a greater amount of stock and a less amount in obligations or, in respect to the half of the claim not covered by convertible bonds,

The modified plan is considered superior to all the others in that it funds practically all of the debt of the company. Under it most previous expenditures go to capital account and a provision for the sale of \$6,000,000 stock at par sion for the sale of \$8,000,000 stock at par for cash insures ample working capital. Success of the plan is contingent upon secting the assent of subscribing stock-holders to the modifications. All the features of the plan must be agreed upon by October 27 if it is to be successful.

E. R. MORSE'S AFFAIRS. Correction of Reports That He Had Lost

Money and Mortgaged His Newport Place. Barbour, Rush, Hare & Holter, counsel for E. Rollins Morse, inform THE SUN that Mrs. James W. Gerard has never held a mortgage on the property in Newport owned by Mr. Morse, as erroneously printed in THE SUN of September 27. Mr. Harriman, it was acced, has better had any trouble with his spine nor has he had any recurrence of that "unromantic aliment" which has confined him to his home on several occasions in the past two years.

On the other hand Boston despatches recurring Dr. Loyalt as refusing to discontinuous control of the past two years. American Mortgage Company, as trustee for Mrs. Gerard. His counsel say that the security was ample, with more than \$100,000 margin, and that Mr. Morse is at a loss to understand why the Newport suit against him was brought. It was promptly discontinued and the lien vacated. The lawyers also state that Lucius K. Wilmerlawyers also state that Lucius K. Wilmer-ding has never been a partner of Mr. Morse and that Mr. Morse, who retired from business on January I, has suffered no financial losses by reason of the stock market or any other cause whatever.

NEW JERSEY CENTRAL LEHICH VALLEY. Funds Practically All the Debts of the

TWO-HOUR TRAIN TO PHILADELPHIA EVERY HOUR ON THE HOUR FOR PHILADELPHIA. L. W. SSp ST. ... 650, 7.00, 830, 850, 9.00, 0.00, 11.30, 11.30 a. m., 12.50, 1.30, 1.50, 2.50, 8.30, 8.50, 9.50, 0.00, 11.30, 11.30 a. m., 12.50, 1.30, 1.50, 2.50, 8.5 FOR BA1.TIMORE AND WASHINGTON. Lv. W. 22n ST. := 7.50, 8.50, 11.50 a. m., 1.50, 8.50, 8.50, 6.50 p.m. daily. Lv. LIBERTY ST.: 1.50, 8.00, 10.00 a. m., 14.00 noon, 2.00, 4.00, 6.00, 7.00 p. m., daily. 

"EVERY OTHER HOUR ON THE EVEN HOUR"
TO BALTIMORE & WASHINGTON

"EVERY OTHER HOUR ON THE EVEN HOUR"

TO EALTIMORE & WASHINGTO A
Disect Connections in New Chaom states. As
Washington, With all Lines South,
Leave New York Dally. 23d St. Liby St.
WashingTon, Sleepers. 11:50 pm 1:30 am
WashinGTON, Diner. 7:50 am 8:00 am
WashinGTON, Diner. 1:50 am 10:00 am
WashinGTON, Diner. 1:50 am 10:00 am
WashinGTON, Diner. 1:50 pm 2:00 pm
WashinGTON, Diner. 1:50 am 10:00 am
WashinGTON, Diner. 1:50 am 10:00 am
WashinGTON, Diner. 1:50 am 10:00 pm
WashinGTON, Diner. 1:50 pm 10:00 pm
WashinGTON, Diner. 1:50 am 10:00 pm
WashinGTON, Diner. 1:50 am 10:00 pm
WashinGTON, Diner. 1:50 am 10:00 pm
WashinGTON, Diner. 1:50 pm 10:00

Poot of West 28d A. Cortlandt and Destroses Sts. B. Daily. Sunday: 87.95. b 9.25. e 7.45. d 9.45. n 5.28. z 5.45 Buffalo Express.
Buffalo-Chicago Express.
Buffalo-Chicago Express.
Black Biamend Express.
Chicago & Toronio Express.
FHE RUFFALO TRAIN Ticket Offices: 355 and 1469 Broadway.

FOR BA I.TIMORE AND WASHINGTON.

Lv. W. 220 ST.: -1.50, 9.90, 11.50 a. m., 1.50, 5.00, 6.50, 6.50, p.m. daily. Lv. Liberty ST.: 1.30, 8.00, 10.00 a. m.

Li.00 noon, 2.00, 4.00, 6.00, 1.00 p. m., daily.

FOR LAKEWOOD AND 1.AKEHUEST.

Lv. W. 280 ST.: -8.30 a.m., (12.30 Sata, only), 1.30, 3.50, 4.50, p.m. Sundays, 6.50, 9.50 a.m., 2.20 p.m. Lv. Liberty ST.: -1.00, 10.00 a.m., 2.30 p.m.

Sundays, 6.50, 9.50 a.m., 2.30 p.m.

FOR ATLANTIC CITY. Lv. W. 230 ST.: -9.50 a.m., (12.30 Sata, only), 3.30 p.m. Sundays, 8.50 p.m.

Sata only), 3.40 p.m. Sundays, 10.00 a.m., 2.50 p.m.

VIA AILE RAIL. — Leng Branch. Asbury Park. Ocean Greye, 6.20, 11.50 p.m. Sundays, 8.50, a.50 a.m., (12.30 L.00) p.m. Sundays, 8.50, a.50 a.m., (12.30 L.00) p.m. Sundays, 8.50, a.50 a.m., (12.30 L.00) p.m. Sundays, 8.50 p.m.

SANDY HOOK ROUTE.—For Atlantic Liberty St.: -1.00, 2.450 p.m. Liberty Park. Ocean Greye, 3.00 p.m., 12.01 midnight. Sundays, 9.50 a.m., 4.00, 8.30 p.m.

SANDY HOOK ROUTE.—For Atlantic Liberty Park. Ocean Greye, 6.20, 1.10, 8.10, 1.10, 7.45 p.m. Leave Pier 10, N.E., FOOT W. 200 St.: 1.100, 7.45 p.m. Leave Pier 10, N.E., FOOT W. 200 St.: 1.100, 7.45 p.m. Leave Pier 10, N.E., FOOT W. 200 St.: 1.100, 7.45 p.m. Leave Pier 10, N.E., FOOT W. 200 St.: 1.100, 7.45 p.m. Leave Pier 10, N.E., FOOT W. 200 St.: 1.100, 7.45 p.m. Leave Pier 10, N.E., FOOT W. 200 St.: 1.100, 7.45 p.m. Leave Pier 10, N.E., FOOT W. 200 St.: 1.100, 7.45 p.m. Leave Pier 10, N.E., FOOT W. 200 St.: 1.100, 7.45 p.m. Leave Pier 10, N.E., FOOT W. 200 St.: 1.100, 7.45 p.m. Leave Pier 10, N.E., FOOT W. 200 St.: 1.100, 7.45 p.m. Leave Pier 10, N.E., FOOT W. 200 St.: 1.100, 7.45 p.m. Leave Pier 10, N.E., FOOT W. 200 St.: 1.100, 7.45 p.m. Leave Pier 10, N.E., FOOT W. 200 St.: 1.100, 7.45 p.m. Leave Pier 10, N.E., FOOT W. 200 St.: 1.100, 7.45 p.m. Leave Pier 10, N.E., FOOT W. 200 St.: 1.100, 7.45 p.m. Leave Pier 10, N.E., FOOT W. 200 St.: 1.100, 7.45 p.m. Leave Pier 10, N.E., FOOT W. 200 St.: 1.100, 7.45 p.m. Leave Pier 10, N.E., FOOT W. 200 St.: 1.100, 7.45 p.m. Leave Pier L. I. FIRUSKI, 70 Bowery, sells 10 A. M.;

CENTRAL AUCTION CO., M. Sheehan, Auctioneer, 1370 Broadway, sells 11 A. M.:
Sept. 30—By R. Simpson & Co., 1978 Broadway,
formerly 195 Bowery: diamonds, jeweiry, silverware, &c., piedged to June 1, 1907, Nos. 1 to 10000,
and goods held over.
Oct. 1—By John Simpson, 164 Bowery; diamonds,
jeweiry, silverware, &c., piedged to No. 18500,
July 1, 1907, and goods held over.
Oct. 6—By R. Simpson & Co., 143 West 42d st.;
diamonds, jeweiry, silverware, &c., piedged from amonds, jewelry, silverware, &c., pledged from b. 8000 to 12000, July 1, 1937, and all goods held Baltimore & Ohio Railroad over.
Oct. 7—By J. Simpson & Co., 225 Park Row, dlamonds, Jewelry, silverware, &c., pledged to June 1, 1907, Nos. 1 to 25000 and old dates he id over.

8 Bowery:
Sept. 30—Clothing; Wm. Prager, 447 7th av.
Oct. 1—Clothing; Kory Bros.
Oct. 2—Jewelry; Kory Bros.
Oct. 6—Clothing; T. Cohen, 495 3d av.

To the Stockholders of

# Prices Sag-Weather More Paverable -Receipts Larger-Liverpool More Active. WEATHER POR THE COTTON STATES. For North Carolina, fair to-day; warmer in factories to more independent describes described to more in the control in the con

The following appeared in a certain News Bureau yesterday. Its creator-out-of-wholecloth will see that it is widely copied in the daily press. In publicly cudgelling falsehoods with facts I never allow myself to infringe one of my fundamental rules—have no controversies with criminals or lunatics, but I make an exception in this case because of my duty to the 5000 stockholders of First National, more than three-quarters of whom are stockholders in the other companies, for the placing of the stock of which I am held responsible—Trinity, Yukon, American Smelters and "National" Stock.

### FIRST NATIONAL COPPER. Lawson Selling His Stock-May Retire From Presidency.

Boston-It is not likely that Thomas W. Lawson will long continue as President of the First National Copper Company. His election to the Presidency has proved a detriment rather than a help. Because of his ownership of 17,000 shares and his demand for the Presidency at the time of reorganization, when opposi-tion was not courted, the Lawson election was some-

what forced There has been rather heavy selling of First National Copper stock in the last few weeks, and it is evident from the certificates now being delivered in New York n considerable volume that Lawson has been the seller. It is not believed that the Lawson holdings of the stock can be very large at the present time.

The fact that the Lawson First National Stock cost over \$10 per share before the assessment as Balaklala, and that the selling at around \$6 or \$7 per share, \$2.50 assessment paid, shows a considerable loss, is significant. It might be regarded as indicative of an unsuccessful Bay State Gas market campaign.
The Lawson elimination should be regarded favor-

ably.' Lawson, while President, has taken no active part in the management. The operating management has been solely in the hands of Vice-President Thomas Barbour, who makes his headquarters at the property. It is now but a matter of a few weeks when the First National Copper Company will begin an active

producing career.

Its smelter, which represents a total investment of over \$2,000,000, is now complete, and is one of the best smelting plants in the country. With an available ore tonnage in the Balaklala mine of over 2,000,-000 tons of 3 per cent. ore, a contract for the treatment of Trinity ores at substantial smelting profits and an adequate supply of silicious ores for fluxing purposes it is figured that the Balakiala can produce ,500,000 pounds of copper per month at a net cost of between 9 and 10 cents per pound laid down in

It is figured that the First National Copper Com-pany will be able to show earnings of at least \$1 per share for its stock on 13 cent copper on the above

I unqualifiedly say:

1st. Every statement included in the above article, so far as it relates to me, is absolutely false and known to be false by the persons who brewed and churned the

stuff. 2nd. The amount of Balaklala stock I held at the reorganization of the corporation was much larger than the amount named. 3rd. All of this stock I exchanged into

First National. 4th. Its cost to me in cash to-day is over \$14 per share. I have never sold or parted, even temporarily, with a share of it. I hold it all to-day.

5th. I have never sold a share of First National stock since the reorganization of Balaklala. I have bought considerable First National. My present holdings of First National stock are more than double the greatest amount of Balaklala I ever held.

6th. Knowing the property as I do, and with the present management of the company in control, I would not sell any of my holdings for \$14 per share.

7th. I "Control" more than three-quarters of the 600,000 capital stock. The owners of what I "Control," the public, have insisted, in a recent canvass, upon my retaining the presidency to look after their interests. They say to me that I am responsible for their investment, that I must not shirk my responsibility, although my desire, solely because of lack of time and pressure of other duties is to give over the presidency. I will continue in the office while a majority of the thousands who have invested because of my

advice insist upon my doing so-insist. When they desire another for the presidency I will willingly resign, selling all my stock and that of those who do not care to take chances with my successor, in the open market, for whatever it will bring. In the event of my dropping First National I will give the stockholders public notice of my act and the reason for it. 8th. I shall not enter into competition

for the presidency of the First National. Its stockholders' wishes will always be satisfac-

torily my own.

9th. The history of my assuming the Presidency of First National is an open one: The old Balaklala Company had drifted, or been pushed, into trouble. I had had no part in the corporation's management. I was not even acquainted with the management. I had invested in the stock, and advised the public to invest, because of my knowledge of the property's value. At the inception of the reorganization I believed an attempt was being made by certain schemers to freeze out the management and the public. The stock had fallen to \$1 per share and an assessment of \$2.50 per share had been levied. It was public knowledge that the scheme was to have over threequarters of the stockholders refuse to pay the assessment, thereby forfeiting their stock and making a total loss of their investment. At this stage, at the earnest importunity of a large number of stockholders, I consented to let daylight into the scheme, drive out the schemers and compel fair treatment to all. I promised if I was given the presidency, which I would accept without salary or emolument of any kind, to bring about a change in affairs to the end that at least 95 per cent. of all stockholders would pay the assessment and that the stock would sell at at least \$5 over the assessment at the time the assessment was paid and at over \$15 per share afterwards. The stockholders and the public eagerly accepted my offers on my conditions, which were that I should not be asked by the directors to do any work other than supervise the executive management, that at any time I had reason to believe there was deviltry afoot I would attempt to prevent it, and that failing I would resign, notifying the stockholders and the public of the reasons.

I have filled the office of President along these lines and will continue to do so (provided as above).

The reorganization has been one of the most successful ever attempted in any corporation; 96 per cent. of all stockholders have paid their assessments and saved their original investment. To convince the stockholders that this was for their best interest has taken much of my time, efforts and money, but they were convinced notwithstanding I, as the underwriter of 50 per cent. of the stock, could more easily have steered the stockholders so that at least 400,000 shares would have come to the underwriters, 200,000 of which would have been my share, with a profit up to now of \$1,000,000, instead o' the 3,000 shares with a profit of but \$15,000.

In other words, I have delivered all the goods I advertised to in the Balaklala First National, and I will continue to do so until the stock is worth, and known to all to be worth and publicly selling at \$40 per share, at which price I will sell all of my holdings and retire from the presidency, always provided as above that the thousands of stockholders who look to me for their investment want me to continue to guide and protect their interests.

The article quoted above is the first move of a bank of banking leeches to suckle at its coming luscious maturity that which they failed of swallowing at its seeding.

To this band I say now as then: Your efforts are those of the exposed and now rotted financial past: Your methods-well, they are a joke.

## THOMAS W. LAWSON

May pred

Office of the Department of Parks, Arsens, Building, Pitth Avenue and Sixty-fourth Street, Borough of Manhattan, The City of New York.

SEALED BIDS ORESTIMATES will be received by the Park Board at the above office of the Department of Parks until 8 o'clock P. M. on THURSDAY, OCTOBER 8, 1966,

Borough of Manhattan,
For all the labor and materials required, for turnishing and laying new slag roofing and other work in connection therewish on the Eighty-sixth Street Stables and Shops in Central Park, and new tile roofing on the Comfort Station in Morningside Park.

Promise 1

PROPOSALS.

For full particulars see City Record, HENRY SMITH, HENRY SMITH,
President;
JOSEPH I. BERRY,
MICHAEL J. BENNEDY,
Commissioners of Parice.
Dated September 26, 1206.

Department of Water Supply, Gas and Electricity, Room 1836, Nos. 13 to 21 Park Rew, Borough of Manhattan, City of New York.

SEALED BIDS OR ESTIMATES will be received by the Commissioner of Water Supply, Gas and Electricity at the above office until 2 o'clock P. M. on

WEDNESBAY, OCTOBER 7, 1998.

Borough of Brooklys.

No. 1. For furnishing, constructing and erecting new pumping stations near Smith's Fond, Clear Stream and Valley Stream, Long Island.

erecting new pumping
Pond, Clear Stream and Valley Stream, Long
Island.
No. 2. For furnishing, delivering and erecting
new pumping plants, complete, at Smith's Pond,
Clear Stream and Valley Stream, Long Island.
For full particulars see City Recod.

Commissioner of Water Supply, Gas
and Electricity.
The City of New York, September 24, 1908.

Police Department of The City of New York, No. 300 Mulberry Street, Borough of Manhattan, SEALED BIDS OR ESTIMATES will be re-ceived by the Police Commissioner of the Police Department of the City of New York at the Book-keeper's office, Central Department, until 10

Department a silve training to the control of the c

Main Office of the Department of Street Cleaning, Room 1403, Nos. 18 to 21 Park Row, Borough
of Manhattan, The City of New York.
SEALED BIDNOR ESTIMATES will be received
by the Commissioner of Street Cleaning at the
above office until 12 o'clock M. on
TUESDAY, OCTOBER 13, 1908.
Borough of The Branx.
Contract for furnishing all the labor and materials required for the final disposition of gasbage.

For full particulars see City Record.
FOSTER CROWELL,
Commissioner of Street Cleaning.
Dated September 24, 1908.

Dated September 24, 1908.

GYMNASTIC APPARATUS, FORT HANCOCK, N. J., September 20, 1908.—Sealed proposals for furnishing and acting up Gymnastic Apparatus in Gymnasium at Fort Hancock, N. J., will be received here until 2 P. M., October 6, 1908, and then opened. Information furnished on application. U. S. reserves right to reject any or all proposals. Bidders who are not manufacturers of the apparatus they propose to furnish will submit the name of such manufacturer with their bid. Envelopes containing proposals should be indorsed "Proposals for Gymnastic Apparatus." addressed M. N. FALLS, Captain, U. S. A., Constructing Quartermaster.

Department of Bridges, Nos. 18 to 21 Park Row, Borough of Manhattau, City of New York.

SEALED BIDS OR ESTIMATES will be received by the Commissioner of Bridges as the above office until 2 o'clock P. M. on WEDNESDAY. OCTOBER 7, 1998.

For the installation of the electric wining, tamps, fixtures, etc., for the lighting of the Blackwell's Island Bridge, over East River, between the Boroughs of Manhattan and Queens.

For Iulk particulars see City Record.

J. W. STEVENSON, Commissioner, Dated September 24, 1908.

OFFICE CONSTRUCTING QUARTERMASTER, Fort Wood, N. Y. H., Sept. 8, 1908.—Sealed proposals, in triplicate, for sodding and repairing terraces at this post will be received here until 10:46 A. M., October 1, 1908, and then opened. Information furnished on application. The U. S. reserves the right to reject any or all bids, or any part thereof. Envelopes containing proposals should be marked "Proposals for Sodding and repairing Terraces," and be addressed to WM. W. BESSELL, Constg. Qr. Mr.

DEPARTMENT OF DOCKS AND FERRIES.
Scaled estimates for repairs to asphalt pavement (Contract 1136) and for installing sprinkling system on Cheisea piers (Contract 1151) will be received by the Commissioner of Docks at Pier A. Hattery Place, until 12 o'clock noon, Ootober & 1916. (For particulars see City Record.)

DEPARTMENT OF DOCKS AND FERRIES. Sealed estimates for furnishing cement (Con-iquet 1152, Class 1) will be received by the Com-missioner of Docks, Pier "A." Battery Place, until 12 o'clock noon, October 8, 1908, For particulars see City Record.

PUBLIC NOTICES. DEPARTMENT OF FINANCE, BURBAU FOR

THE COLLECTION OF TAXES, No. 57 CHAMBERS STREET, BOROUGH OF MANHATTAN, NEW YORK, September 28, 1908. NOTICE TO TAXPAYERS.

NOTICE IS HEREBY GIVEN THAT THE assessment rollstof real estate and personal prop-

erty in The City of New York for the year 1908 and the warrants for the collection of taxes, he been delivered to the undersigned, and that the taxes on said assessment rolls are due as MONDAY, OCTOBER 5, 1908,

at the office of the Receiver of Taxes. In the Borough in which the property is located, as follows:
Borough of Manhattan, No. 37 Chambers street,
Manhattan, N. Y.
Borough of The Bronx, corner of Taird and
Tremont avenues, The Bronx, N. Y.
Borough of Rooklyn, Rooms 2, 4, 6 and 8 Municipal Building, Brooklyn, N. Y.
Borough of Queens, corner of Jackson avenue
and Fifth street, Long Island City, N. Y.
Borough of Richmond, Borough Hall, Sa.
George, Staten Island, N. Y.
All taxes become liens on the day-due and payable. All taxes become ilens on the day-due and payable.

TO AVOID PENALTY TAXES MUST BE PAID IN OCTORER.

Under the provisions of section 916 of the Charter, as amended by chapter 447, Laws of 1908, it is provided, "If any tax shall remain unpaid on the first day of November it shall be the duty of the Receiver of Taxes to charge, receive and collect upon such tax interest upon the amount thereof at the rate of seven per centum per annum to be calculated from the day on which the taxes become due and payable (October 3), as provided in section 914."

When checks are malled to the Receiver of Taxes they must be accompanied by addressed envelopes with postage prepaid in order to insure return of receipted bills by mail.

Checks dated October 5 should be mailed to the Receiver as soon as possible after bills have been received by the taxpayer.

DRAW CHECKS ONLY TO THE ORDER OF THE RECEIVER OF TAXES.

DAVID E. AUSTEN,
Receiver of Taxes. WANTED FOR U. S. ARMY—Able bodied, unarried nien, but men ages of 14 and 35 different for United States, of good character and temperate habits, who can speak, read and write English. U. S. Government furnishes rations, uniformation appropriation, medical attendance, everything food pay. Retirement after thirty years with three-quarters pay. For information apply to Recruiting Officer, 25 Third Av., 252 Third Av., 250 Third Av., 256 Eighth Av., 250 Eighth Av

HELP WANTED-MALE.

ARTIST—The Beck Engraving Company, Philadelphia, requires the services of a few akilled mechanical photo retouchers and wash drawing men. Send samples and particulars.

WANTED-First class carriage trimmer. 184 PROFESSIONAL SITUATIONS WANTED

SPANISH SCULPTOR wishes position. 188 SITUATIONS WANTED-MALE.

JAPANESE—Excellent cook, butler, in small family, bachelor apartment; references. ARAKO, 107 Cherry st. BUSINESS CHANCES.

\$15,000 TO \$20,000 STOCK for sale; \$10 per share; large manufacturing concern with plant at Chee-ter, Pa.; investment to handle increasing busi-McDONALD-WIGGINS CO., 257 Broadway.

FURNISHED room house, \$750; 12 rooms, all ecupied; well furnished; sickness, cause. Apply McDONALD-WIGGINS CO., 257 Broadway. WE offer two-fifths interest in a valuable patens for \$12,000; improved method for loading and tin-loading merchandles from trucks. Particulars at McDONALD-WIGGINS CO., 257 Broadway.

LOST, FOUND AND REWARDS.

LOST-Lady's gold watch, picture of dog rescuing child engraved on case; \$10 reward and no questions. B. S., box 108 Sun office. PIANOS AND ORGANS.

UPRIGHT, celebrated maker, original price \$675; our price \$190. WISSNER, 96 Fifth av.

NO EXTRA CHARGE FOR IT.